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# Stewardship for Ministry Fund Board Incorporation Ordinance 1998

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## WHEREAS

- A. The Anglican Diocese of Bathurst Stewardship for Ministry Fund Board ("the Board") was established by Ordinance to administer the Anglican Diocese of Bathurst Stewardship for Ministry Fund;
- B. It is expedient for the purpose of managing, governing or controlling any Institution or Organisation of the Anglican Church or of holding, managing or dealing with any Church Trust properties subject to the control of that Synod that the Board be a body corporate;
- C. It is desired that the body corporate be incorporated pursuant to the Anglican Church of Australia (Bodies Corporate) Act, 1938;
- D. Bishop-in-Council is duly authorised during a recess of the Synod to pass Ordinances under the said Act in the name of the Synod.

## NOW THE SYNOD OF THE DIOCESE OF BATHURST ORDAINS as follows:-

- 1. The Synod declares that it expedient that the members of the Anglican Diocese of Bathurst Stewardship for Ministry Fund Board should be constituted a body corporate under the name "Anglican Diocese of Bathurst Stewardship for Ministry Fund Board".
- 2. This Ordinance may be cited as the Anglican Diocese of Bathurst Stewardship for Ministry Fund Board Incorporation Ordinance 1998.
- 3. The Board shall have limited liability so that its members shall not be personally liable for any of its debts or liabilities, but any creditor shall be limited to the assets of the Board.
- 4. The Board shall provide itself with a common seal which shall only be used by resolution of the Board and attested under the hand of two members or one member and the secretary.
- 5. The Board as a corporation shall be deemed to have the same legal capacity as a company incorporated under the Corporations Law.